



# **ORIGINAL BUDGET**

**2014 – 2015**

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Prepared by:  
Financial Services Office

Roger J Dickson  
Chief Finance & Operations Officer



## INTRODUCTION

The annual budget is a financial plan to implement educational programs for the year. Programming is provided by highly qualified staff and managed by careful allocation of resources made possible by thoughtful analysis of current and long-term needs and trends.

New Berlin, like other school districts in Wisconsin, operates under a school finance system that aligns financial resources to the change in the cost of living and change in number of pupils served. Based on a 5 year forecast, it is clear that future increases in available resources will not keep pace with future increases in the cost to operate the district using current service delivery models. The district is engaged in a long-range financial planning process that includes future projects for technology, curriculum, staffing, facilities, and other capital purchases . Throughout the planning process the district will intentionally challenge the “status quo” as regards program delivery and staffing models and will identify new ways to continue to provide a quality education at a reasonable cost. This is not only necessary, but a vital part of the process of proactively addressing the challenge to use resources effectively to maintain instructional excellence.

The district has begun the process of identifying additional educational delivery models, including greater use of technology and delivering more programs through a “distance learning” method. The district will continue to use cost saving opportunities, including taking advantage of employee turnover to eliminate costs when doing so will not impede the district’s instructional excellence, improving the use of technology in support services and delivery of instruction, contracting services where cost savings are apparent and reducing costs for continued services.

The budget presumes continued exploration of cost savings opportunities including reduction in use of utilities, participation in procurement cooperatives, bidding various services, refinancing long-term obligations, aligning labor costs with private sector comparables and consideration of contractors when fiscally prudent.

The budget establishes the intent of the School Board and sets fiscal priorities for the upcoming school year. This budget complies with current federal and state school finance regulations and provides adequate resources to operate the district for the 2014-15 school year.

## BUDGET SUMMARY

The statement that follows complies with established requirements for publication of the annual budget. All comparisons are made to the unaudited year end results for 2013-14.

Overall, revenues will increase about 1.3 %, \$808,620:

- Property taxes are proposed to increase \$1,651,576 as a result of continued decreases in state general aid and the full funding to pay the debt service on previously approved energy and operational efficiency projects.
- A decrease of over \$550,000 in state and federal aid as a result of application of the general aid formula for the State of Wisconsin and continued cut-backs in federal program aid.

The expenditures budget will decrease over \$7 million as a result of an extra-ordinary expense, related to refinancing of debt, in the 2013-14 year. Removing the extra-ordinary item will result in an expenditure increase of about \$3 million.

- Expenditures for direct instruction will increase 1.74%. The increase is lower than the expenditure trend as a result of continued efficiency achieved in staff and contracting of services.
- Expenditures for support services will decrease 18.5% as a result of the above referenced extra-ordinary item reported in the prior year. Removing the extra-ordinary item results in an increase of about \$2.5 million:
  - a. Increase costs for pupil services as the district transitions into a different model for delivery of student and family assistance programs.
  - b. Increase in instructional support due to district initiatives to examine and put in place meaningful programs to close diversity gaps in educational performance.
  - c. Increased transportation costs.
  - d. Increased costs to support additional technology and payments for other postemployment benefits.
  - e.

**SCHOOL DISTRICT OF NEW BERLIN**  
**Statement of Revenues, Expenditures & Changes in Fund Balance**

**ORIGINAL BUDGET**

(Budget Summary as prescribed by the Department of Public Instruction)

<b>GENERAL FUND</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>
<b>Revenues &amp; Other Financing Sources</b>				
Local Sources	\$40,927,218	\$42,067,581	\$41,918,213	\$43,286,437
Intermediate Sources	\$ 823,472	\$ 675,373	\$ 511,811	\$ 508,281
State Sources	\$ 7,056,196	\$ 6,301,270	\$ 5,615,876	\$ 5,251,667
Federal Sources	\$ 348,437	\$ 455,614	\$ 562,184	\$ 372,584
Other Sources	\$ 659,154	\$ 438,284	\$ 224,828	\$ 180,000
Total Sources	<u>\$49,814,477</u>	<u>\$49,938,122</u>	<u>\$48,832,912</u>	<u>\$49,598,969</u>
<b>Expenditures &amp; Other Uses</b>				
Instruction	\$20,777,780	\$21,066,281	\$21,640,156	\$22,231,899
Support Services	\$21,009,083	\$21,808,418	\$20,735,630	\$22,374,386
Non-Program Transactions	\$ 4,775,027	\$ 4,522,734	\$ 5,098,541	\$ 5,342,704
Total Expenditures	<u>\$46,561,890</u>	<u>\$47,397,433</u>	<u>\$47,474,327</u>	<u>\$49,948,989</u>
<i>Excess (deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures &amp; Other Uses</i>				
	\$ 3,252,587	\$ 2,540,689	\$ 1,358,585	\$( 350,020)
Fund Balance Beginning of Year	<u>\$12,572,619</u>	<u>\$15,825,206</u>	<u>\$18,365,895</u>	<u>\$19,724,480</u>
Fund Balance End of Year	<u>\$15,825,206</u>	<u>\$18,365,895</u>	<u>\$19,724,480</u>	<u>\$19,374,460</u>
<b>SPECIAL EDUCATION FUND</b>				
Beginning Fund Balance	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0	\$0
Revenues & Other Financing Sources	\$7,332,395	\$6,259,129	\$6,650,492	\$7,135,420
Expenditures & Other Financing Uses	<u>\$7,332,395</u>	<u>\$6,259,129</u>	<u>\$6,650,493</u>	<u>\$7,135,420</u>
<b>DEBT SERVICE FUNDS</b>				
Beginning Fund Balance	\$1,079,345	\$826,721	\$797,938	\$825,398
Ending Fund Balance	\$826,721	\$797,938	\$825,398	\$766,377
Revenues & Other Financing Sources	\$15,344,439	\$5,199,960	\$15,826,580	\$5,477,947
Expenditures & Other Financing Uses	<u>\$15,597,063</u>	<u>\$5,228,743</u>	<u>\$15,799,120</u>	<u>\$5,536,968</u>
<b>CAPITAL PROJECT FUNDS</b>				
Beginning Fund Balance	\$0	\$0	\$0	\$2,898,505
Ending Fund Balance	\$0	\$0	\$2,898,505	\$2,342,585
Revenues & Other Financing Sources	\$0	\$0	\$1,156,436	\$3,112,000
Expenditures & Other Financing Uses	<u>\$0</u>	<u>\$0</u>	<u>\$6,494,312</u>	<u>\$3,667,920</u>
<b>FOOD SERVICE FUND</b>				
Beginning Fund Balance	\$415,486	\$395,675	\$400,878	\$643,397
Ending Fund Balance	\$395,675	\$400,878	\$643,397	\$422,672
Revenues & Other Financing Sources	\$1,763,075	\$1,735,027	\$1,615,979	\$1,550,767
Expenditures & Other Financing Uses	<u>\$1,782,886</u>	<u>\$1,729,824</u>	<u>\$1,373,460</u>	<u>\$1,771,492</u>
<b>COMMUNITY SERVICE FUND</b>				
Beginning Fund Balance	\$303,263	\$496,365	\$599,810	\$667,945
Ending Fund Balance	\$496,365	\$599,810	\$667,945	\$667,945
Revenues & Other Financing Sources	\$377,396	\$404,568	\$466,126	\$477,806
Expenditures & Other Financing Uses	<u>\$184,294</u>	<u>\$301,123</u>	<u>\$397,991</u>	<u>\$477,806</u>
<b>Total Expenditures - All Funds</b>	<b>\$71,458,528</b>	<b>\$60,916,252</b>	<b>\$78,189,703</b>	<b>\$68,538,595</b>
<b>Percent Change from Prior Year</b>		<b>-14.75%</b>	<b>28.36%</b>	<b>-12.34%</b>
<b>PROPERTY TAX LEVY</b>				
General Fund	\$39,851,756	\$41,025,414	\$41,990,708	\$43,562,033
Debt Service Funds	\$ 5,284,997	\$ 5,188,616	\$ 5,357,732	\$ 5,437,983
Community Service Fund	\$ 142,000	\$ 142,000	\$ 142,000	\$ 142,000
<b>Total School Levy</b>	<u><b>\$45,278,753</b></u>	<u><b>\$46,356,030</b></u>	<u><b>\$47,490,440</b></u>	<u><b>\$49,142,016</b></u>
<b>% Change from Prior Year</b>		<b>2.38%</b>	<b>2.45%</b>	<b>3.48%</b>

## PROPERTY TAX INFORMATION

Property taxes are the primary funding source for the School District of New Berlin, accounting for over 80%% of revenues. The recommended property tax levy of \$49,142,016 is 3.5% greater than the prior year, caused by a nearly \$1 million reduction in general state aid and the full-funding of debt service payments for previously approved energy and operational efficiency items.

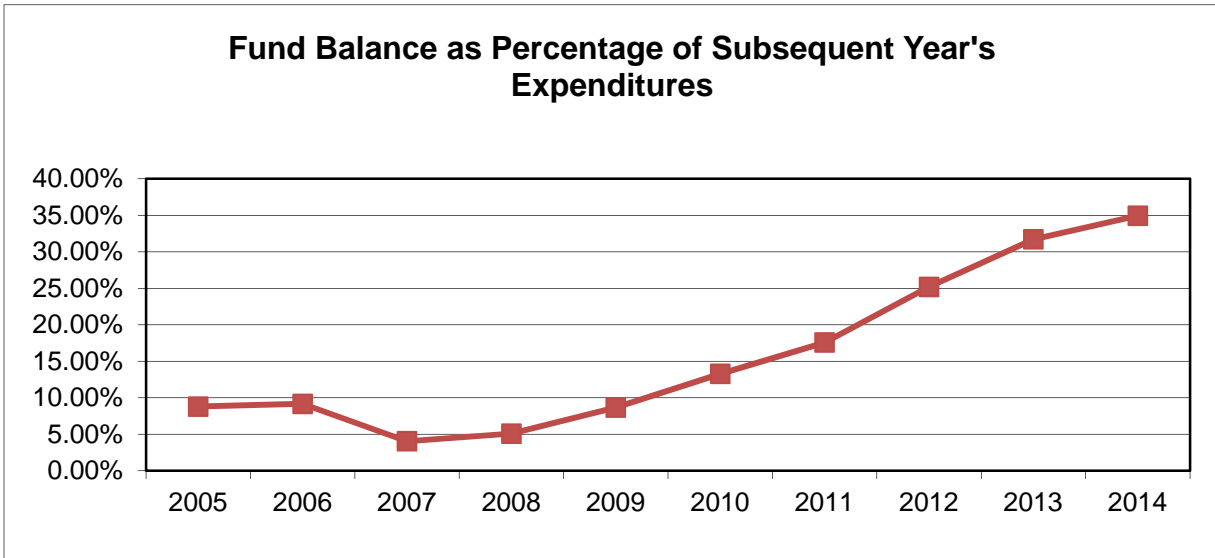
Equalized property values increased 4% to over \$4.3 billion. The estimated school tax levy on a home valued at \$250,000 is \$2,855, \$105.00 greater than the prior year.

The following table reports the discreet amounts since the 2005-06 school year.

10 YEAR TAX LEVY HISTORY							
SCHOOL YEAR	EQUALIZED VALUE (Tid out)	CHANGE	TAX LEVY	CHANGE	TAX RATE per \$1000 EQUALIZED	CHANGE	CPI
05-06	3,884,790,738		42,289,462		\$10.89		3.40%
06-07	4,162,484,804	7.15%	41,829,268	-1.09%	\$10.05	(7.69%)	3.20%
07-08	4,332,086,860	4.07%	43,388,958	3.73%	\$10.02	(0.33%)	2.80%
08-09	4,460,062,936	2.95%	43,452,788	0.15%	\$9.74	(2.73%)	3.80%
09-10	4,478,311,693	0.41%	44,230,997	1.79%	\$9.88	1.41%	(1.30%)
10-11	4,387,266,137	-2.03%	45,957,743	3.90%	\$10.48	6.07%	2.25%
11-12	4,360,177,398	-0.62%	45,278,754	-1.48%	\$10.38	(0.95%)	1.80%
12-13	4,212,589,405	-3.38%	46,356,030	2.38%	\$11.00	5.97%	3.20%
13-14	4,159,800,176	-1.25%	47,490,440	2.45%	\$11.42	3.82%	2.16%
14-15	4,328,411,397	4.05%	49,142,016	3.48%	\$11.35	(0.61%)	1.74%

## FUND BALANCE INFORMATION

One measure of a school district's financial condition is fund balance. Users of financial statements consider the overall fund balance, but give greatest weight to the general fund as a percentage of the general and special education funds subsequent year expenditures. Credit reporting agencies consider a fund balance of less than 10% as a negative and any amount over 15% as positive. The district has steadily increased its fund balance in each of the last several years to nearly 35%.



The increase in fund balance has been achieved through conservative management of the budget. The district has purposely increased the balance to build resources to begin to address outstanding deferred maintenance of facilities. The district has plans to spend \$3 to 4 million over the next two years, reducing the fund balance.

### FUND FINANCIAL STATEMENTS

Governments prepare financial statements based on a concept of funds. A fund is an accounting entity and is intended to provide helpful information to financial statement users about restrictions on the use of available resources. Fund accounting uses the flow or resources measurement focus and modified accrual basis of accounting. Fund financial statements are display on the following pages.

General Fund					
Combined Statement of Revenues, Expenditures and Changes in Fund Balance					
ORIGINAL BUDGET					
	2011-12	2012-13	2013-14	2014-15	PERCENT
	ACTUAL	ACTUAL	ACTUAL	BUDGET	CHANGE
<b>Revenues by source</b>					
Property taxes	\$39,874,236	\$41,025,414	\$40,838,708	\$42,380,033	3.77%
Local sources	1,052,982	1,042,167	1,079,505	906,404	-16.04%
Intermediate sources	823,472	675,373	511,811	508,281	-0.69%
State sources	7,056,196	6,301,270	5,615,876	5,251,667	-6.49%
Federal sources	348,437	455,614	562,184	372,584	-33.73%
Other sources	659,154	427,984	221,758	180,000	-18.83%
<b>Total revenues</b>	<b>49,814,477</b>	<b>49,927,822</b>	<b>48,829,842</b>	<b>49,598,969</b>	1.58%
<b>Expenditures by function</b>					
Instruction					
Regular instruction	19,123,645	19,445,787	19,812,926	20,301,992	2.47%
Vocational instruction	510,475	520,578	688,193	712,678	3.56%
Special instruction	20,567	16,218	173,472	96,440	-44.41%
Other instruction	1,865,614	1,854,329	1,836,623	1,938,195	5.53%
<b>Total instruction</b>	<b>21,520,301</b>	<b>21,836,912</b>	<b>22,511,214</b>	<b>23,049,305</b>	2.39%
Support service					
Pupil services	711,982	709,478	694,627	869,937	25.24%
Libraries & instructional support	1,649,209	2,118,592	2,538,878	2,950,294	16.20%
Administration	3,880,692	3,826,877	3,937,364	4,015,175	1.98%
Buildings & grounds	6,729,643	6,517,035	6,147,625	6,270,470	2.00%
Transportation	2,153,100	2,071,535	2,020,560	2,538,069	25.61%
Debt payments	731,080	742,225	343,701	297,582	-13.42%
Other support services	5,170,239	5,835,949	5,056,727	5,438,859	7.56%
<b>Total support services</b>	<b>21,025,945</b>	<b>21,821,691</b>	<b>20,739,482</b>	<b>22,380,386</b>	7.91%
<b>Total expenditures</b>	<b>42,546,246</b>	<b>43,658,603</b>	<b>43,250,696</b>	<b>45,429,691</b>	5.04%
Excess (deficiency) of revenues over expenditures	7,268,231	6,269,219	5,579,146	4,169,278	-25.27%
Other financing sources (uses)	(4,015,644)	(3,728,530)	(4,220,561)	(4,519,298)	7.08%
Total excess (deficiency) of revenues over expenditures and other financing sources (uses)	3,252,587	2,540,689	1,358,585	(350,020)	-125.76%
Fund balance beginning of year	12,572,619	15,825,206	18,365,895	19,724,480	7.40%
<b>Fund balance end of year</b>	<b>\$15,825,206</b>	<b>\$18,365,895</b>	<b>\$19,724,480</b>	<b>\$19,374,460</b>	-1.77%
<b>Fund balance as percentage of expenditures</b>	<b>37.2%</b>	<b>42.1%</b>	<b>45.6%</b>	<b>42.6%</b>	

In addition to general obligation debt, reported below in the Debt Service Funds section, the district has incurred debt through leases and carries obligations related to Other Postemployment Benefits. Lease payments are generally reported in the General Fund above. Scheduled lease transactions for 2014-15 are shown in the following table. All outstanding leases will be fully paid by the end of the 2014-15 school year. The actuarial accrued unfunded liability for other postemployment benefits as of July 1, 2012 is \$15,614,381.



DESCRIPTION	ORIGINAL ISSUE AMOUNT	ISSUE DATE	MATURITY DATE	Balance 6/30/2014	Change in Principal FY2015
Technology initiative lease 1 - Dell	\$250,395	29-Sep-2010	30-Dec-2014	52,121	(52,121)
Technology initiative lease 4 - Dell	\$151,244	29-Oct-2010	30-Dec-2015	31,482	(31,482)
Technology initiative lease 5 - Dell	\$946,445	28-Feb-2011	31-Mar-2015	197,930	(197,930)

**Special Education Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Revenues by Source, Expenditures by Function**  
**ORIGINAL BUDGET**

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	PERCENT CHANGE
<b>Revenues by source</b>					
Intermediate sources	\$141,653	\$119,708	\$50,479	\$186,755	269.96%
State sources	1,696,857	1,595,356	1,307,896	1,439,873	10.09%
Federal sources	1,471,648	805,235	1,068,487	989,494	-7.39%
Other sources	6,593	0	0	0	
<b>Total revenues</b>	<b>3,316,751</b>	<b>2,520,299</b>	<b>2,426,862</b>	<b>2,616,122</b>	<b>7.80%</b>
<b>Expenditures by function</b>					
Regular instruction	41,728	0	0	0	
Vocational instruction	0	0	0	0	
Special instruction	5,654,857	5,024,075	5,279,870	5,226,036	-1.02%
<b>Total Instruction</b>	<b>5,696,585</b>	<b>5,024,075</b>	<b>5,279,870</b>	<b>5,226,036</b>	<b>-1.02%</b>
Pupil services	758,147	645,742	659,970	703,419	6.58%
Instructional support	344,708	188,088	288,931	431,525	49.35%
Buildings & grounds	9,941	12,502	20,746	38,500	85.58%
Transportation	521,238	388,722	391,804	729,990	86.32%
Other support services	1,776	0	9,172	5,950	-35.13%
<b>Total support services</b>	<b>1,635,810</b>	<b>1,235,054</b>	<b>1,370,623</b>	<b>1,909,384</b>	<b>39.31%</b>
<b>Total expenditures</b>	<b>7,332,395</b>	<b>6,259,129</b>	<b>6,650,493</b>	<b>7,135,420</b>	<b>7.29%</b>
Excess (deficiency) of revenues over expenditures	(4,015,644)	(3,738,830)	(4,223,630)	(4,519,298)	7.00%
Other financing sources (uses)	4,015,644	3,738,830	4,223,630	4,519,298	7.00%
<b>Fund balance end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	

**Debt Service Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>PERCENT</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>CHANGE</b>
<b>Revenues by source</b>					
Property taxes	\$5,284,997	\$5,188,616	\$5,357,732	\$5,437,983	1.50%
Earnings on investments	14,804	11,344	10,711	10,000	-6.64%
Other	45,068	0	231,303	29,964	
<b>Total revenues</b>	<b>5,344,869</b>	<b>5,199,960</b>	<b>5,599,746</b>	<b>5,477,947</b>	-2.18%
<b>Expenditures for debt payments</b>					
Principal	12,055,000	3,095,000	12,525,000	2,615,000	-79.12%
Interest	2,560,091	2,133,743	2,000,299	2,921,968	46.08%
Refinancing & debt issuance costs	981,972	0	1,273,821	0	-100.00%
<b>Total expenditures</b>	<b>15,597,063</b>	<b>5,228,743</b>	<b>15,799,120</b>	<b>5,536,968</b>	-64.95%
Excess (deficiency) of revenues over expenditures	(10,252,194)	(28,783)	(10,199,374)	(59,021)	-99.42%
Other financing sources (uses)	9,999,570	0	10,226,834	0	-100.00%
Total excess (deficiency) of revenues over expenditures and other financing sources (uses)	(252,624)	(28,783)	27,460	(59,021)	-314.93%
Fund balance beginning of year	1,079,345	826,721	797,938	825,398	3.44%
<b>Fund balance end of year</b>	<b>\$826,721</b>	<b>\$797,938</b>	<b>\$825,398</b>	<b>\$766,377</b>	-7.15%

**SUPPLEMENTAL INFORMATION**

<b>Debt payments by sub-fund</b>					
Debt not subject to revenue limits	\$678,388	\$669,937	\$669,238	\$668,338	-0.13%
Debt subject to revenue limits	14,918,675	4,558,806	15,129,882	4,868,630	-67.82%
<b>Total debt payments</b>	<b>\$15,597,063</b>	<b>\$5,228,743</b>	<b>\$15,799,120</b>	<b>\$5,536,968</b>	-64.95%

### Schedule of Outstanding Debt

DESCRIPTION	ORIGINAL ISSUE AMOUNT	ISSUE DATE	MATURITY DATE	Balance 6/30/2014
Reagan / West Phase II G.O. Refunding	\$10,000,000	1-Apr-2005	1-Mar-2025	1,665,000
Reagan / West Phase II G.O. Refunding	\$22,530,000	6-Feb-2006	1-Mar-2025	8,680,000
Elmwood Elementary G.O. Refunding	\$5,330,000	22-Mar-2010	1-Mar-2021	4,165,000
Eisenhower Concession Stand Taxable	\$335,000	22-Apr-2010	1-Mar-2015	70,000
West Sewer QSCB Bonds	\$715,000	16-Aug-2010	1-Mar-2020	715,000
WRS Prior Service Obligation G.O. Refu	\$11,995,000	16-Feb-2011	1-Mar-2029	11,995,000
Eisenhower Boiler / West Sewer G.O. I	\$1,290,000	21-Feb-2011	1-Mar-2025	1,290,000
West & Ronald Reagan / 2nd refunding	\$9,720,000	19-Jun-2012	1-Mar-2025	9,500,000
ESCO Bonds	\$8,200,000	15-Oct-2013	1-Mar-2028	8,200,000
Refunding bonds	\$9,995,000	24-Feb-2014	1-Mar-2025	9,995,000

#### Food Service Fund

#### Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	PERCENT CHANGE
<b>Revenues by source</b>					
Food sales	\$1,366,516	\$1,315,363	\$1,203,587	\$1,191,432	-1.01%
Investment earnings	0	0	0	0	
State sources	16,505	16,811	15,407	13,253	-13.98%
Federal sources	379,736	402,853	396,985	345,582	-12.95%
Other revenues	318	0	0	500	
<b>Total Revenues</b>	<b>1,763,075</b>	<b>1,735,027</b>	<b>1,615,979</b>	<b>1,550,767</b>	<b>-4.04%</b>
<b>Expenditures for food service</b>					
Salaries & benefits	603,185	570,438	604,001	658,801	9.07%
Purchased services	347,663	322,810	43,865	358,770	717.90%
Food & supplies	766,200	715,407	716,047	647,921	-9.51%
Capital equipment	64,219	120,256	8,922	105,000	1076.87%
Other	1,619	913	625	1,000	60.00%
<b>Total expenditures</b>	<b>1,782,886</b>	<b>1,729,824</b>	<b>1,373,460</b>	<b>1,771,492</b>	<b>28.98%</b>
Excess (deficiency) of revenues over expenditures	(19,811)	5,203	242,519	(220,725)	-191.01%
Fund balance beginning of year	415,486	395,675	400,878	643,397	60.50%
<b>Fund balance end of year</b>	<b>\$395,675</b>	<b>\$400,878</b>	<b>\$643,397</b>	<b>\$422,672</b>	<b>-34.31%</b>

**Community Service Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	PERCENT CHANGE
<b>Revenues by source</b>					
Property taxes	\$142,000	\$142,000	\$142,000	\$142,000	0.00%
Fees and charges	235,396	262,568	324,126	335,806	3.60%
<b>Total revenues</b>	<b>377,396</b>	<b>404,568</b>	<b>466,126</b>	<b>477,806</b>	2.51%
<b>Expenditures for community service</b>					
Salaries & benefits	101,372	152,572	175,408	377,283	115.09%
Purchased services	44,656	119,980	147,713	67,993	-53.97%
Supplies, books & materials	11,180	16,021	38,699	10,164	-73.74%
Capital equipment	27,086	8,813	25,310	14,791	-41.56%
Other	0	3,737	10,861	7,575	-30.26%
<b>Total expenditures</b>	<b>184,294</b>	<b>301,123</b>	<b>397,991</b>	<b>477,806</b>	20.05%
Excess (deficiency) of revenues over expenditures	193,102	103,445	68,135	0	-100.00%
Fund balance beginning of year	303,263	496,365	599,810	667,945	11.36%
<b>Fund balance end of year</b>	<b>\$496,365</b>	<b>\$599,810</b>	<b>\$667,945</b>	<b>\$667,945</b>	0.00%

The district operates the following community education, training, recreational, cultural and athletic programs, which are open to all community members regardless of enrollment in one of the district's regular school programs. All programs are operated as a community service

Community education (such as college test prep, student tech academy)	\$ 25,438
Community recreation (such as summer camps)	\$ 30,000
Direct costs related with community use of facilities	\$ 103,306
Community theater program	\$ 221,151
Community outreach (such as police liaison & wellness programs)	\$ 41,903
Pre-school program	\$ 56,008
<b>Total</b>	<b>\$ 477,806</b>

**Capital Expansion Fund - Annual Projects**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>
<b>Revenues by source</b>				
Property taxes	\$0	\$0	\$1,152,000	\$1,182,000
Earnings on investments	0	0	107	0
Other	0	0	1,268	0
<b>Total revenues</b>	<b>0</b>	<b>0</b>	<b>1,153,375</b>	<b>1,182,000</b>
<b>Expenditures for building &amp; grounds</b>				
Purchased services	0	0	1,127,507	1,182,000
Capital site or buildings expenditures	0	0	8,188	0
Other	0	0	0	0
<b>Total expenditures</b>	<b>0</b>	<b>0</b>	<b>1,135,695</b>	<b>1,182,000</b>
Excess (deficiency) of revenues over expenditures	0	0	17,680	0
Other financing sources	0	0	0	0
Total excess (deficiency) of revenues over expenditures and other financing sources (uses)	0	0	17,680	0
Fund balance beginning of year	0	0	0	17,680
<b>Fund balance end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,680</b>	<b>\$17,680</b>

**Combined Capital Projects Fund (42 to 49) - Designated Projects**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Revenues by Source, Expenditures by Object**  
**ORIGINAL BUDGET**

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET
<b>Revenues by source</b>				
Earnings on investments	\$0	\$0	\$3,061	\$0
Other	0	0	0	0
<b>Total revenues</b>	<b>0</b>	<b>0</b>	<b>3,061</b>	<b>0</b>
<b>Expenditures for buildings &amp; grounds</b>				
Salaries & benefits	0	0	0	0
Purchased services	0	0	3,946,870	2,485,920
Supplies, books, & materials	0	0	5,729	0
Sites & capital equipment	0	0	1,395,271	0
Insurance	0	0	0	0
Other	0	0	10,747	0
<b>Total expenditures</b>	<b>0</b>	<b>0</b>	<b>5,358,617</b>	<b>2,485,920</b>
Excess (deficiency) of revenues over expenditures	0	0	(5,355,556)	(2,485,920)
Other financing sources	0	0	8,236,381	1,930,000
Total excess (deficiency) of revenues over expenditures and other financing sources (uses)	0	0	2,880,825	(555,920)
Fund balance beginning of year	0	0	0	2,880,825
<b>Fund balance end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,880,825</b>	<b>\$2,324,905</b>

## Approved Capital Projects

ENERGY & OPERATIONAL EFFICIENCY PROJECTS					
Supplemental Schedule of Revenues, Expenditures and Changes in Fund Balance					
From Inception and for the Budget Year					
	Project Authorization	Transactions in Prior Years	2014-15 Budget	Total Transactions through Budget Year	Positive (Negative) Variance to Authorization
<b>Revenues and other financing sources</b>					
Borrowed amounts	8,200,000	8,200,000		8,200,000	0
Interest on investments				0	0
Donated funds				0	0
Paid by general fund				0	0
Other				0	0
<b>Total revenues</b>	<b>8,200,000</b>	<b>8,200,000</b>	<b>0</b>	<b>8,200,000</b>	<b>0</b>
<b>Expenditures and other uses</b>					
Fees and charges				0	0
Construction costs	6,993,900	3,946,871	2,841,383	6,788,254	205,646
Owner direct purchases	1,206,100	1,411,746		1,411,746	(205,646)
Other (taxes and rebates)					
Transfer to debt service fund				0	0
<b>Total buildings &amp; grounds</b>	<b>8,200,000</b>	<b>5,358,617</b>	<b>2,841,383</b>	<b>8,200,000</b>	<b>0</b>
Excess (deficiency) of revenues and other financing sources over expenditures and financing uses.	0	2,841,383	(2,841,383)	0	