

School District of New Berlin Earns \$10,000 Grant to Enhance Student Financial Literacy Education

New Berlin, Wis. – On the heels of [earning a 2015 Governor's Financial Literacy Award](#), the School District of New Berlin is one of 11 school districts, schools and organizations to be awarded a grant from Governor Scott Walker's Council on Financial Literacy to enhance personal finance education.

"These financial literacy grants will help thousands of students broaden their personal financial knowledge and become better prepared to make sound financial decisions as adults," Gov. Walker said. "Several of the grant recipients indicated they will use their funding to develop curriculum to help students and their families better prepare for the cost of higher education in Wisconsin."

SDNB earned a \$10,000 grant; in total, more than \$152,000 was awarded.

SDNB has been committed to grow financial literacy opportunities for all students. Over a three-year period, the district developed the following programming: Junior Achievement's BizTown for fifth-graders; Financial Literacy Standards in Careers and Communication Course for seventh-graders; Layton State Bank Financial Scholars Program Powered by EverFi for ninth-graders; and Junior Achievement personal finance courses for 12th-graders.

SDNB will use grant funds to offer additional financial literacy lessons and professional development.

"We're very proud of the financial literacy program we've developed over the years, and grants like this will only help and support us improve and enhance our efforts to ensure that our students can navigate the financial aspects of higher education and work," Superintendent Joe Garza said.

Funded by the Department of Financial Institutions (DFI), the grant program was open to Wisconsin's K-12 public and private schools and is a collaborative effort between the Governor's Council on Financial Literacy, DFI, and the Department of Public Instruction (DPI).

Earlier this year, Gov. Walker signed college affordability legislation into law designed to make higher education more affordable for students and families throughout Wisconsin. Act 284 requires any higher education institution in the state that offers an associate degree or higher to inform each student annually about student debt and the costs of attendance.

"Thank you to educators who took the time to craft applications aimed at helping their kids learn financial literacy," State Superintendent Tony Evers said. "Being introduced to personal finance during K-12 helps our students become prepared citizens and gives them the ability to succeed in the next phases of their life, no matter what they choose."

DPI conducted the initial review of the 51 applicants from throughout the state, and the Governor's Council on Financial Literacy made the final recommendations. The grant program is designed to support the efforts of individual teachers and school districts to begin innovative and sustainable financial literacy programs and events, with a specific emphasis on student loan debt.

Wisconsin is the first state in the nation to develop content and performance standards to define what students should know about financial literacy.

To learn more about the grant recipients' programs, visit www.wdfi.org/ymm/govcouncilfinlit.