



PRELIMINARY BUDGET

2012 – 2013

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INTRODUCTION

The annual budget is a financial plan to implement educational programs for the year. Programming is provided by highly qualified staff and managed by careful allocation of resources made possible by thoughtful analysis of current and long-term needs and trends.

New Berlin, like other school districts in Wisconsin, operates under a school finance system that aligns financial resources to the change in the cost of living and change in number of pupils served. Based on a 5 year forecast, it is clear that future increases in available resources will not keep pace with future increases in the cost to operate the district using current service delivery models. The district is engaged in a long-range financial planning process that includes future projects for technology, curriculum, staffing, facilities, equipment replacement and more . Throughout the planning process the district will intentionally challenge the “status quo” as regards program delivery and staffing models and will identify new ways to continue to provide a quality education at a reasonable cost. This is not only necessary, but a vital part of the process of proactively addressing the challenge to apply resources to maintain instructional excellence.

The district has begun the process of identifying additional educational delivery models, including greater use of technology and delivering more programs through a “distance learning” method. The district will continue to use cost saving opportunities, including taking advantage of employee turnover to eliminate costs when doing so will not impede the district’s instructional excellence, improving the use of technology in support services and delivery of instruction, contracting services where cost savings are apparent and reducing costs for continued services.

The budget presumes continued exploration of cost savings opportunities including reduction in use of utilities, participation in procurement cooperatives, bidding various services, refinancing long-term obligations, aligning labor costs with private sector comparables and consideration of contractors when fiscally prudent.

The budget establishes the intent of the School Board and sets fiscal priorities for the upcoming school year. This budget complies with current federal and state school finance regulations and provides adequate resources to operate the district for the 2012-13 school year.

BUDGET SUMMARY

The statement that follows complies with established requirements for publication of the annual budget.

Overall, revenues will decrease about .4%, \$238,200:

- Property taxes will increase \$1,077,007 as a result of continued decreases in state general aid.
- A decrease of \$91,260 in intermediate sources is anticipated due to a reduction in the number of students accepted under the state's open enrollment program and fewer tuition payments for non-resident student attending the districts.
- Overall, state revenue will decrease \$945,510. A reduction of over \$1 million in general aid is offset by minor increases in transportation, library, and food service aid.
- Federal resources are budgeted to decrease .1% reflecting continued reduction in federal support of education programs.

The expenditures budget shows a gross decrease of \$7.1 million due to a one-time cost in the 2011-12 school year related to refinancing outstanding debt.

- Expenditures for direct instruction will increase 10.8% as a result of continued efforts to reduce class sizes and provide appropriate levels of support and specialization for instruction.
- Expenditures for support services will be 10.5% less as a result of lower costs due to retirements and resignations, contracting of custodial services, reductions for pupil transportation and refinancing of debt.

Statement of Revenues, Expenditures & Changes in Fund Balance

ORIGINAL BUDGET

(Budget Summary as prescribed by the Department of Public Instruction)

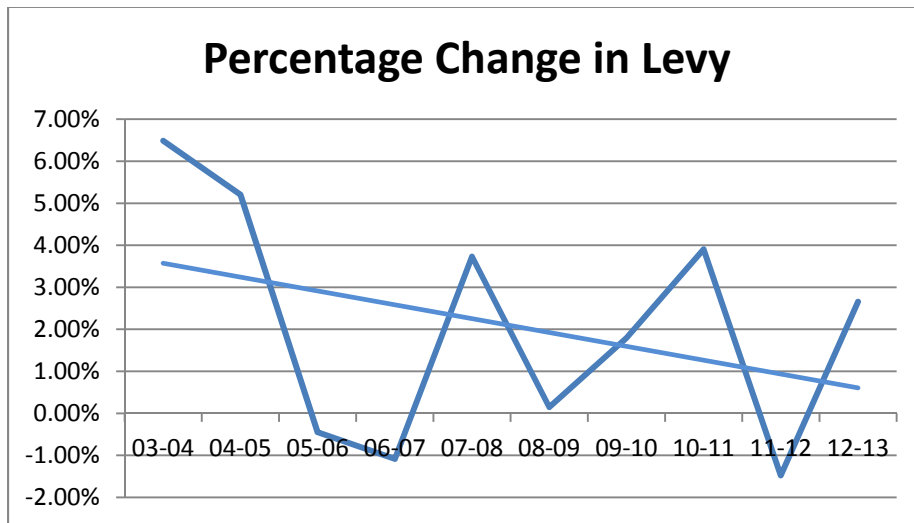
GENERAL FUND	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET
Revenues & Other Financing Sources				
Local Sources	\$40,162,741	\$41,083,973	\$40,927,218	\$42,043,316
Intermediate Sources	\$ 956,508	\$ 964,506	\$ 823,472	\$ 689,020
State Sources	\$ 7,796,127	\$ 8,405,790	\$ 7,056,196	\$ 6,293,645
Federal Sources	\$ 777,294	\$ 1,129,161	\$ 348,437	\$ 517,969
Other Sources	\$ 570,429	\$ 2,516,225	\$ 659,154	\$ 465,000
Total Sources	\$50,263,099	\$54,099,655	\$49,814,477	\$50,008,950
Expenditures & Other Uses				
Instruction	\$22,071,523	\$22,667,604	\$20,777,781	\$23,497,504
Support Services	\$20,527,428	\$24,247,518	\$21,006,682	\$21,350,900
Non-Program Transactions	\$ 4,937,805	\$ 5,000,376	\$ 4,775,027	\$ 5,160,276
Total Expenditures	\$47,536,756	\$51,915,498	\$46,559,490	\$50,008,680
<i>Excess (deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures & Other Uses</i>				
	\$ 2,726,343	\$ 2,184,157	\$ 3,254,987	\$ 270
Fund Balance Beginning of Year	\$ 4,409,533	\$ 7,135,876	\$ 9,320,033	\$12,575,020
Fund Balance End of Year	\$ 7,135,876	\$ 9,320,033	\$12,575,020	\$12,575,290
TEACH WISCONSIN FUND				
Beginning Fund Balance	\$62,112	\$62,112	\$0	\$0
Ending Fund Balance	\$62,112	\$0	\$0	\$0
Revenues & Other Financing Sources	\$0	\$154,646	\$0	\$0
Expenditures & Other Financing Uses	\$0	\$216,758	\$0	\$0
SPECIAL EDUCATION FUND				
Beginning Fund Balance	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0	\$0
Revenues & Other Financing Sources	\$7,727,737	\$7,953,879	\$7,332,395	\$7,405,244
Expenditures & Other Financing Uses	\$7,727,737	\$7,953,879	\$7,332,395	\$7,405,244
DEBT SERVICE FUNDS				
Beginning Fund Balance	\$938,734	\$1,222,783	\$1,363,394	\$1,110,770
Ending Fund Balance	\$1,222,783	\$1,363,394	\$1,110,770	\$1,116,462
Revenues & Other Financing Sources	\$10,448,717	\$30,281,122	\$15,344,439	\$5,234,436
Expenditures & Other Financing Uses	\$10,164,668	\$30,140,511	\$15,597,063	\$5,228,744
CAPITAL PROJECT FUNDS				
Beginning Fund Balance	\$33,350	\$571,689	\$0	\$0
Ending Fund Balance	\$571,689	\$0	\$0	\$0
Revenues & Other Financing Sources	\$2,114,971	\$1,210,167	\$0	\$0
Expenditures & Other Financing Uses	\$1,576,632	\$1,781,856	\$0	\$0
FOOD SERVICE FUND				
Beginning Fund Balance	\$229,611	\$517,040	\$702,915	\$683,104
Ending Fund Balance	\$517,040	\$702,915	\$683,104	\$683,104
Revenues & Other Financing Sources	\$1,684,738	\$1,678,911	\$1,763,075	\$1,762,747
Expenditures & Other Financing Uses	\$1,397,309	\$1,493,036	\$1,782,886	\$1,762,747
COMMUNITY SERVICE FUND				
Beginning Fund Balance	\$203,271	\$317,784	\$417,776	\$610,878
Ending Fund Balance	\$317,784	\$417,776	\$610,878	\$610,878
Revenues & Other Financing Sources	\$162,095	\$242,010	\$377,396	\$373,489
Expenditures & Other Financing Uses	\$47,582	\$142,018	\$184,294	\$373,489
Total Expenditures - All Funds	\$68,450,684	\$93,643,556	\$71,456,128	\$64,778,904
Percent Change from Prior Year		36.80%	-23.69%	-9.34%
PROPERTY TAX LEVY				
General Fund	\$39,637,924	\$40,537,839	\$39,851,756	\$41,025,414
Debt Service Funds	\$ 4,593,073	\$ 5,419,904	\$ 5,284,997	\$ 5,188,616
Community Service Fund	\$ 0	\$ 0	\$ 142,000	\$ 142,000
Total School Levy	\$44,230,997	\$45,957,743	\$45,278,753	\$46,356,030
% Change from Prior Year		3.90%	-1.48%	2.38%

PROPERTY TAX INFORMATION

Property taxes are the primary funding source for the School District of New Berlin, accounting for about 77% of revenues. The recommended property tax levy of \$46,356,030 is 2.4% greater than the prior year, caused primarily by a nearly \$1 million reduction in general state aid.

Equalized property values decreased 3.4% resulting in a property tax rate increase \$.62 per \$1,000 of equalized value for a total tax rate of \$11.00. This would result in a school tax levy on a home valued at \$250,000 of an estimated \$2,750.

The following chart shows the percentage change in the property tax levy over the last 10 years. As is evident, the percentage change is volatile, however, the long-term trend is still downward.



The following table reports the discreet amounts since the 2000-01 school year and the projection for the 2012-13 budget.

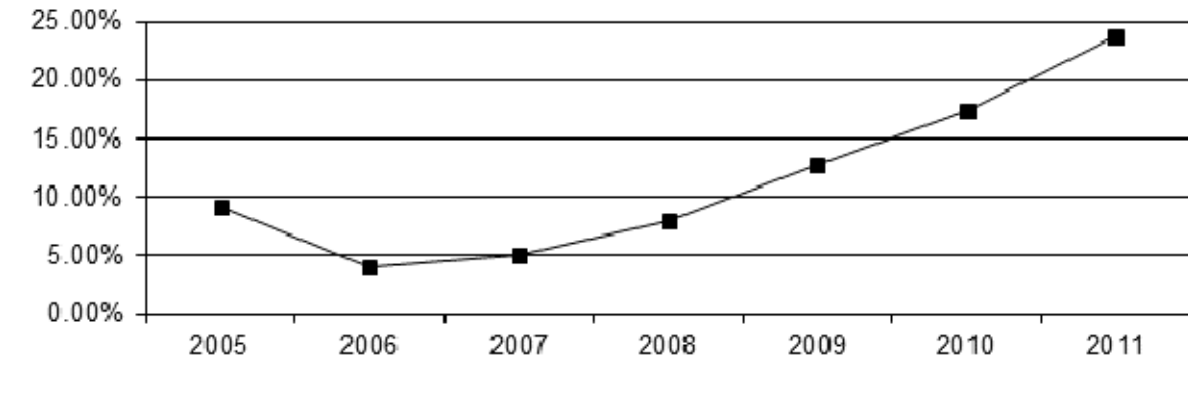
10 YEAR TAX LEVY HISTORY

SCHOOL YEAR	EQUALIZED VALUE (Tid out)	CHANGE	TAX LEVY	CHANGE	TAX RATE per \$1000 EQUALIZED	CHANGE	CPI
00-01	2,608,617,015		34,623,895		\$13.27		
01-02	2,759,562,089	5.79% ▲	37,230,780	7.53% ▲	\$13.49	1.65%	2.8%
02-03	2,976,535,617	7.86% ▲	37,919,862	1.85% ▲	\$12.74	(5.57%)	1.6%
03-04	3,329,922,066	11.87% ▲	40,379,682	6.49% ▲	\$12.13	(4.81%)	2.3%
04-05	3,619,294,863	8.69% ▲	42,481,267	5.20% ▲	\$11.74	(3.21%)	2.7%
05-06	3,884,790,738	7.34% ▲	42,289,462	-0.45% ▲	\$10.89	(7.25%)	3.4%
06-07	4,162,484,804	7.15% ▲	41,829,268	-1.09% ▲	\$10.05	(7.69%)	3.2%
07-08	4,332,086,860	4.07% ▲	43,388,958	3.73% ▲	\$10.02	(0.33%)	2.8%
08-09	4,460,062,936	2.95% ▲	43,452,788	0.15% ▲	\$9.74	(2.73%)	3.8%
09-10	4,478,311,693	0.41% ▲	44,230,997	1.79% ▲	\$9.88	1.41%	-1.3%
10-11	4,387,266,137	-2.03% ▲	45,957,743	3.90% ▲	\$10.48	6.07%	2.3%
11-12	4,360,177,398	-0.62% ▲	45,278,754	-1.48% ▲	\$10.38	(0.95%)	1.8%
12-13	4,212,589,405	-3.38% ▲	46,356,030	2.38% ▲	\$11.00	5.97%	3.2%

FUND BALANCE INFORMATION

One measure of a school district's financial condition is fund balance. Users of financial statements consider the overall fund balance, but give greatest weight to the general fund as a percentage of the general and special education fund subsequent year expenditures. Credit reporting agencies consider a fund balance of less than 10% as a negative and any amount over 15% as positive. The district has steadily increased its fund balance in each of the last several years to an estimated 17.6%.

Fund Balance as Percentage of Subsequent Year's Expenditures



BUDGET ASSUMPTIONS

Budget assumptions establish the basis for decisions regarding availability of funding for program and support service priorities.

Regulations	
	Revenue limits will increase by \$50 per pupil
	Inflation will be 3.2% (projected by the Congressional Budget Office)
Enrollment & Staffing	
	Enrollment will decrease by 5
	Membership (basis for revenue limit) will not change as a result of averaging of enrollment changes for 3 years
	There will be 5 administrator and 57 teacher retirements & resignations
	A director of curriculum and instruction will be hired (this position was budgeted in the 2011-12 school year, but remained unfilled).
	Adjustments will be made to align staff with enrollment and program needs

Revenues and Other Financing Sources	
	The district will have the maximum decrease, 15%, in general state aid
	The district will receive the maximum tax levy aid of \$50 per pupil
	Investment rates will remain low, resulting in less investment earnings
	Open enrollment aid will decrease as a result of accepting fewer students due to building capacity concerns and seat availability
	The district will receive \$400,000 donation for operations
	Transportation aid will remain flat
	Other state categorical aids will decrease slightly
	State special education aid will increase slightly
	There will be a general price increase of \$.10 per meal for meals as a result of increased costs for food and expected in federal regulations
Expenditures	
	Personnel costs will decrease as a result of resignations and retirements, offset by an increase in general wages for returning staff.
	- Add communications specialist position
	- Add additional learning specialists
	Contracted transportation costs will increase less than inflation through more efficient routing
	Gas prices will increase from an average of \$2.50 to over \$3.50
	Costs for maintenance and repair of facilities will increase \$450,000
	Costs for utilities will remain flat due to additional energy conservation projects

FUND FINANCIAL STATEMENTS

Governments prepare financial statements based on a concept of funds. A fund is an accounting entity and is intended to provide helpful information to financial statement users about restrictions on the use of available resources. Fund financial statements are display on the following pages.

General Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2009-10	2010-11	2011-12	2012-13	PERCENT
	ACTUAL	ACTUAL	ACTUAL	BUDGET	CHANGE
Revenues by source					
Property taxes	\$39,149,374	\$40,048,720	\$39,851,756	\$41,025,144	2.94%
Local sources	1,013,367	1,035,253	1,075,462	1,017,902	-5.35%
Intermediate sources	956,508	964,506	823,472	689,020	-16.33%
State sources	7,796,127	8,405,790	7,056,196	6,293,645	-10.81%
Federal sources	777,294	1,129,161	348,437	517,969	48.65%
Other sources	355,391	104,071	659,154	465,000	-29.46%
Total revenues	50,048,061	51,687,501	49,814,477	50,008,680	0.39%
Expenditures by function					
Instruction					
Regular instruction	19,802,542	20,472,253	19,123,645	21,646,564	13.19%
Vocational instruction	474,150	382,979	510,476	533,124	4.44%
Special instruction	41,716	26,917	20,567	28,455	38.35%
Other instruction	2,330,469	2,390,810	1,865,614	2,024,556	8.52%
Total instruction	22,648,877	23,272,959	21,520,302	24,232,699	12.60%
Support service					
Pupil services	685,257	684,357	711,982	594,464	-16.51%
Libraries & instructional support	1,509,361	1,402,498	1,649,209	2,159,974	30.97%
Administration	3,715,645	4,065,132	3,880,692	4,242,423	9.32%
Buildings & grounds	5,990,353	6,874,376	6,729,643	6,178,535	-8.19%
Transportation	2,102,458	2,180,960	2,153,100	2,086,956	-3.07%
Debt payments	561,075	947,955	731,080	745,923	2.03%
Other support services	5,993,094	8,143,009	5,167,838	5,361,479	3.75%
Total support services	20,557,243	24,298,287	21,023,544	21,369,754	1.65%
Total expenditures	43,206,120	47,571,246	42,543,846	45,602,453	7.19%
Excess (deficiency) of revenues over expenditures	6,841,941	4,116,255	7,270,631	4,406,227	-39.40%
Other financing sources (uses)	(4,115,598)	(1,932,098)	(4,015,644)	(4,406,227)	9.73%
Total excess (deficiency) of revenues over expenditures and other financing sources (uses)	2,726,343	2,184,157	3,254,987	0	-100.00%
Fund balance beginning of year	4,409,533	7,135,876	9,320,033	12,575,020	34.92%
Fund balance end of year	\$7,135,876	\$9,320,033	\$12,575,020	\$12,575,020	0.00%
Fund balance as percentage of expenditures	16.5%	19.6%	29.6%	27.6%	

In addition to general obligation debt, reported below in the Debt Service Funds the district has incurred debt through leases and carries obligations related to Other Postemployment Benefits. Lease payments are generally reported in the General Fund above. Scheduled lease transactions for 2012-13 are shown in the following page. The actuarial accrued unfunded liability for other postemployment benefits as of July 1, 2010 is \$16,391,096.

Computer purchase 1	\$165,000	10-Sep-2007	1-Oct-2010	4.22%	0	0	0
Copy equipment lease 1	\$123,934	30-Jul-2007	30-Jun-2012		0	0	0
Copy equipment lease 2	\$61,796	10-Sep-2008	10-Sep-2013		17,495	(13,875)	3,621
Copy equipment lease 3	\$86,732	10-Sep-2008	10-Sep-2013		24,555	(19,474)	5,081
Copy equipment lease 4	\$18,764	10-Oct-2008	10-Oct-2013		5,651	(4,189)	1,462
Maintenance equipment	\$68,698	27-Aug-2008	30-Aug-2013		17,122	(14,633)	2,489
Athletic equipment	\$33,551	1-Jul-2008	1-Jul-2013		14,792	(7,146)	7,645
Computer purchase 2	\$164,638	17-Dec-2009	13-Dec-2015		67,312	(32,853)	34,459
Technology initiative lease 1	\$250,395	29-Sep-2010	30-Dec-2014	2.78%	150,063	(47,951)	102,113
Technology initiative lease 2	\$792,842	29-Sep-2010	30-Dec-2012	2.57%	264,048	(264,048)	0
Technology initiative lease 3	\$218,368	29-Oct-2010	31-Dec-2012	2.57%	72,725	(72,725)	0
Technology initiative lease 4	\$151,244	29-Oct-2010	30-Dec-2015	2.78%	90,642	(28,963)	61,678
Library furniture purchase	\$50,400	30-May-2010	15-Jul-2010	0.00%	0	0	0
Technology initiative lease 5	\$946,445	28-Feb-2011	31-Mar-2015	3.17%	567,038	(180,233)	386,805

Special Education Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Revenues by Source, Expenditures by Function
ORIGINAL BUDGET

	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	PERCENT CHANGE
Revenues by source					
Intermediate sources	\$232,172	\$202,613	\$141,653	\$184,841	30.49%
State sources	1,829,762	1,717,271	1,696,857	1,513,902	-10.78%
Federal sources	1,441,946	1,683,650	1,471,648	1,300,274	-11.65%
Other sources	11,276	6,093	6,593	0	-100.00%
Total revenues	3,515,156	3,609,627	3,316,751	2,999,017	-9.58%
Expenditures by function					
Regular instruction	22,747	167,050	41,728	0	-100.00%
Vocational instruction	128,406	35,820	0	29,880	
Special instruction	5,725,289	6,118,562	5,654,857	5,903,947	4.40%
Total Instruction	5,876,442	6,321,432	5,696,585	5,933,827	4.16%
Pupil services	853,389	774,651	758,147	670,683	-11.54%
Instructional support	407,942	398,139	344,708	125,602	-63.56%
Buildings & grounds	98,965	14,970	9,941	21,000	111.25%
Transportation	451,635	427,617	521,238	643,482	23.45%
Other support services	39,364	17,070	1,776	10,650	499.66%
Total support services	1,851,295	1,632,447	1,635,810	1,471,417	-10.05%
Total expenditures	7,727,737	7,953,879	7,332,395	7,405,244	0.99%
Excess (deficiency) of revenues over expenditures	(4,212,581)	(4,344,252)	(4,015,644)	(4,406,227)	9.73%
Other financing sources (uses)	4,212,581	4,344,252	4,015,644	4,406,227	9.73%
Fund balance end of year	\$0	\$0	\$0	\$0	

Debt Service Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	PERCENT CHANGE
Revenues by source					
Property taxes	\$4,593,073	\$5,419,904	\$5,284,997	\$5,188,616	-1.82%
Earnings on investments	3,082	24,944	14,804	10,000	-32.45%
Other	0	16,274	45,068	35,820	
Total revenues	4,596,155	5,461,122	5,344,869	5,234,436	-2.07%
Expenditures for debt payments					
Principal	7,535,000	15,775,000	12,055,000	3,095,000	-74.33%
Interest	2,254,577	2,355,900	2,560,091	2,133,744	-16.65%
Refinancing & debt issuance costs	375,091	12,009,611	981,972	0	-100.00%
Total expenditures	10,164,668	30,140,511	15,597,063	5,228,744	-66.48%
Excess (deficiency) of revenues over expenditures	(5,568,513)	(24,679,389)	(10,252,194)	5,692	-100.06%
Other financing sources (uses)	5,852,562	24,820,000	9,999,570	0	-100.00%
Total excess (deficiency) of revenues over expenditures and other financing sources (uses)	284,049	140,611	(252,624)	5,692	-102.25%
Fund balance beginning of year	938,734	1,222,783	1,363,394	1,110,770	-18.53%
Fund balance end of year	\$1,222,783	\$1,363,394	\$1,110,770	\$1,116,462	0.51%

SUPPLEMENTAL INFORMATION

Debt payments by sub-fund					
Debt not subject to revenue limits	\$6,241,108	\$586,167	\$678,388	\$669,938	-1.25%
Debt subject to revenue limits	3,923,560	29,554,344	14,918,675	4,558,806	-69.44%
Total debt payments	\$10,164,668	\$30,140,511	\$15,597,063	\$5,228,744	-66.48%

Schedule of Outstanding Debt

DESCRIPTION	ORIGINAL ISSUE AMOUNT	ISSUE DATE	MATURITY DATE	Interest Rates	AVERAGE LIFE	Change in		
						Balance 6/30/2012	Principal FY2013	Balance 6/30/2013
Elmwood Elementary G.O. Bonds	\$8,550,000	1-May-2001	1-Mar-2012	5.0 - 6.0%	12.27	0	0	0
West / Poplar Creek G.O. Refunding Bonds	\$14,770,000	15-Dec-2003	1-Mar-2023	2.25 - 5.0%	9.93	4,050,000	(825,000)	3,225,000
Reagan / West Phase II G.O. Refunding Bonds	\$10,000,000	1-Apr-2005	1-Mar-2025	3.0 - 5.0%	11.72	2,680,000	(500,000)	2,180,000
Reagan / West Phase II G.O. Refunding Bonds	\$22,530,000	6-Feb-2006	1-Mar-2025	3.75 - 5.0%	11.58	17,795,000	(1,055,000)	16,740,000
Eisenhower Boiler Note Anticipation Note	\$335,000	29-Dec-2009	1-Dec-2010	2.00%	0.92	0	0	0
Elmwood Elementary G.O. Refunding Bonds	\$5,330,000	22-Mar-2010	1-Mar-2021	2.0 - 3.3%	7.01	5,245,000	(535,000)	4,710,000
Eisenhower Boiler / West Sewer Note Anticipation Note	\$1,230,000	22-Apr-2010	1-Aug-2011	2.00%	0.86	0	0	0
Eisenhower Concession Stand Taxable G. O. Note	\$335,000	22-Apr-2010	1-Mar-2015	1.25 - 3.25%	2.93	210,000	(70,000)	140,000
West Sewer QSCB Bonds	\$715,000	16-Aug-2010	1-Mar-2020	4.20%	10.00	715,000	0	715,000
WRS Prior Service Obligation Note Anticipation Note	\$11,535,000	20-Jan-2011	18-Feb-2011			0	0	0
WRS Prior Service Obligation G.O. Refunding Bonds	\$11,995,000	16-Feb-2011	1-Mar-2029	3.5 - 5.5%	16.01	11,995,000	0	11,995,000
Eisenhower Boiler / West Sewer G.O. Refunding Bond	\$1,290,000	21-Feb-2011	1-Mar-2025	4.0 - 4.4%	12.24	1,290,000	0	1,290,000
West & Ronald Reagan / 2nd refunding bonds	\$9,720,000	19-Jun-2012	1-Mar-2025	2.0 - 2.5%	8.17	9,720,000	(110,000)	9,610,000

Food Service Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	PERCENT CHANGE
Revenues by source					
Food sales	\$1,340,214	\$1,305,849	\$1,366,516	\$1,366,517	0.00%
Investment earnings	2,691	0	0	0	
State sources	17,656	17,075	16,505	16,500	-0.03%
Federal sources	323,411	355,987	379,736	379,410	-0.09%
Other revenues	766	0	318	320	0.63%
Total Revenues	1,684,738	1,678,911	1,763,075	1,762,747	-0.02%
Expenditures for food service					
Salaries & benefits	615,695	622,260	603,185	620,866	2.93%
Purchased services	19,393	77,593	347,663	300,132	-13.67%
Food & supplies	708,274	742,245	766,200	760,129	-0.79%
Capital equipment	48,935	49,138	64,219	80,000	24.57%
Other	5,012	1,800	1,619	1,620	0.06%
Total expenditures	1,397,309	1,493,036	1,782,886	1,762,747	-1.13%
Excess (deficiency) of revenues over expenditures	287,429	185,875	(19,811)	0	-100.00%
Fund balance beginning of year	229,611	517,040	702,915	683,104	-2.82%
Fund balance end of year	\$517,040	\$702,915	\$683,104	\$683,104	0.00%

Community Service Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 BUDGET	PERCENT CHANGE
Revenues by source					
Property taxes	\$0	\$0	\$142,000	\$142,000	0.00%
Fees and charges	162,095	242,010	235,396	231,489	-1.66%
Total revenues	162,095	242,010	377,396	373,489	-1.04%
Expenditures for community service					
Salaries & benefits	32,879	94,477	101,372	117,250	15.66%
Purchased services	6,953	42,305	44,656	219,087	390.61%
Supplies, books & materials	3,617	1,333	11,180	9,362	-16.26%
Capital equipment	4,133	3,903	27,086	27,790	2.60%
Other	0	0	0	0	
Total expenditures	47,582	142,018	184,294	373,489	102.66%
Excess (deficiency) of revenues over expenditures	114,513	99,992	193,102	0	-100.00%
Fund balance beginning of year	203,271	317,784	417,776	610,878	46.22%
Fund balance end of year	\$317,784	\$417,776	\$610,878	\$610,878	0.00%

PRELIMINARY TO ORIGINAL BUDGET

The schedules on the following pages report the changes from the preliminary budget to the original budget with a comparison column to the prior year actual.

Budget - Preliminary to Original				
All Funds				
	2011-12	2012-13	2012-13	
	ACTUAL	PRELIM BUDGET	ORIGINAL BUDGET	CHANGE
Revenues by source				
Property taxes	45,278,753	46,481,870	46,355,760	(126,110)
Local	2,692,178	2,477,645	2,624,346	146,701
Intermediate	965,125	874,020	873,861	(159)
State	8,769,558	7,877,167	7,824,047	(53,120)
Federal	2,199,821	1,972,770	2,191,153	218,383
Other	666,065	460,320	460,320	0
Total revenues	60,571,500	60,143,792	60,329,487	185,695
Expenditures by function				
Regular instruction	19,165,373	22,119,535	20,991,976	(1,127,559)
Vocation instruction	510,476	447,380	562,504	115,124
Special instruction	5,675,424	6,361,247	5,931,474	(429,773)
Other instruction	1,865,614	2,084,363	1,957,328	(127,035)
Pupil services	1,470,129	951,630	1,264,872	313,242
Libraries & instructional support	1,993,917	1,710,825	2,178,469	467,644
Administration	3,880,692	3,993,469	4,037,865	44,396
Buildings & grounds	6,739,584	5,899,525	6,086,035	186,510
Transportation	2,674,338	2,732,673	2,730,438	(2,235)
Debt payments	16,328,143	5,999,048	5,974,667	(24,381)
Other support services	5,169,614	5,980,271	5,336,912	(643,359)
Food service	1,782,886	1,473,288	1,762,747	289,459
Community service	184,294	378,136	373,489	(4,647)
Total expenditures	67,440,484	60,131,390	59,188,776	(942,614)
Excess (deficiency) of revenues over expenditures	(6,868,984)	12,402	1,140,711	1,128,309
Other financing sources (uses)	4,751,940	0	4,433,991	4,433,991
Total excess (deficiency) of revenues over expenditures and other financing sources (uses)	(2,117,044)	12,402	5,574,702	5,562,300
Fund balance beginning of year	0	0	(2,117,044)	(2,117,044)
Fund balance end of year	(2,117,044)	12,402	3,457,658	3,445,256

**Budget - Preliminary to Original
General Fund**

	2011-12	2012-13	2012-13	
	ACTUAL	PRELIM BUDGET	ORIGINAL BUDGET	CHANGE
Revenues by source				
Property taxes	39,851,756	41,108,754	41,025,144	(83,610)
Local	1,075,462	1,060,041	1,017,902	(42,139)
Intermediate	823,472	689,020	689,020	0
State	7,056,196	6,242,537	6,293,645	51,108
Federal	348,437	500,941	517,969	17,028
Other	659,154	460,000	465,000	5,000
Total revenues	49,814,477	50,061,293	50,008,680	(52,613)
Expenditures by function				
Regular instruction	19,123,645	22,119,535	21,646,564	(472,971)
Vocation instruction	510,476	417,500	533,124	115,624
Special instruction	20,567	36,379	28,455	(7,924)
Other instruction	1,865,614	2,084,363	2,024,556	(59,807)
Pupil services	711,982	457,614	594,464	136,850
Libraries & instructional support	1,649,209	1,687,546	2,159,974	472,428
Administration	3,880,692	3,993,469	4,242,423	248,954
Buildings & grounds	6,729,643	5,878,525	6,178,535	300,010
Transportation	2,153,100	2,212,806	2,086,956	(125,850)
Debt payments	731,080	770,334	745,923	(24,411)
Other support services	5,167,838	5,969,231	5,361,479	(607,752)
Total expenditures	42,543,846	45,627,302	45,602,453	(24,849)
Excess (deficiency) of revenues over expenditures	7,270,631	4,433,991	4,406,227	(27,764)
Other financing sources (uses)	(4,015,644)	(4,433,991)	(4,406,227)	27,764
Total excess (deficiency) of revenues over expenditures and other financing sources (uses)	3,254,987	0	0	0
Fund balance beginning of year	9,320,033	9,320,033	12,575,020	3,254,987
Fund balance end of year	12,575,020	9,320,033	12,575,020	3,254,987

**Budget - Preliminary to Original
Special Education Fund**

	2011-12 ACTUAL	2012-13 PRELIM BUDGET	2012-13 ORIGINAL BUDGET	CHANGE
Revenues by source				
Intermediate	141,653	185,000	184,841	(159)
State	1,696,857	1,618,130	1,513,902	(104,228)
Federal	1,471,648	1,186,829	1,300,274	113,445
Other	6,593	0	0	0
Total revenues	3,316,751	2,989,959	2,999,017	9,058
Expenditures by function				
Regular instruction	41,728	0	0	0
Vocational instruction	0	29,880	29,880	0
Special instruction	5,654,857	6,324,868	5,903,947	(420,921)
Pupil services	758,147	494,016	670,683	176,667
Instructional support	344,708	23,279	125,602	102,323
Buildings & grounds	9,941	21,000	21,000	0
Transportation	521,238	519,867	643,482	123,615
Other support services	1,776	11,040	10,650	(390)
Total expenditures	7,332,395	7,423,950	7,405,244	(18,706)
Excess (deficiency) of revenues over expenditures	(4,015,644)	(4,433,991)	(4,406,227)	27,764
Other financing sources (uses)	4,015,644	4,433,991	4,406,227	(27,764)

**Budget - Preliminary to Original
Debt Service Funds**

	2011-12 ACTUAL	2012-13 PRELIM BUDGET	2012-13 ORIGINAL BUDGET	CHANGE
Revenues by source				
Property taxes	5,284,997	5,231,116	5,188,616	(42,500)
Earnings on investments	14,804	10,000	10,000	0
Other	45,068	35,820	35,820	0
Total revenues	5,344,869	5,276,936	5,234,436	(42,500)
Expenditures by object				
Principal	12,055,000	3,095,000	3,095,000	0
Interest	2,560,091	2,133,714	2,133,744	30
Agent paying fees	981,972	0	0	0
Total expenditures	15,597,063	5,228,714	5,228,744	30
Excess (deficiency) of revenues over expenditures	(10,252,194)	48,222	5,692	(42,530)
Other financing sources (uses)	9,999,570	0	0	0
Total excess (deficiency) of revenues over expenditures and other financing sources (uses)	(252,624)	48,222	5,692	(42,530)
Fund balance beginning of year	1,363,395	1,363,395	1,110,771	(252,624)
Fund balance end of year	1,110,771	1,411,617	1,116,463	(295,154)

**Budget - Preliminary to Original
Food Service Fund**

	2011-12 ACTUAL	2012-13 PRELIM BUDGET	2012-13 ORIGINAL BUDGET	CHANGE
Revenues by source				
Local sources	1,366,516	1,171,468	1,366,517	195,049
State sources	16,505	16,500	16,500	0
Federal sources	379,736	285,000	379,410	94,410
Other revenues	318	320	320	0
Total revenues	1,763,075	1,473,288	1,762,747	289,459
Expenditures by object				
Salaries & benefits	603,185	505,306	620,866	115,560
Purchased services	347,663	303,542	300,132	(3,410)
Food & supplies	766,200	583,080	760,129	177,049
Capital equipment	64,219	80,000	80,000	
Other	1,619	1,360	1,620	260
Total expenditures	1,782,886	1,473,288	1,762,747	289,459
Excess (deficiency) of revenues over expenditures	(19,811)	0	0	0
Fund balance beginning of year	702,915	702,915	683,104	(19,811)
Fund balance end of year	683,104	702,915	683,104	(19,811)

**Budget - Preliminary to Original
Community Service Fund**

	2011-12 ACTUAL	2012-13 PRELIM BUDGET	2012-13 ORIGINAL BUDGET	CHANGE
Revenues by source				
Property taxes	142,000	142,000	142,000	0
Other local sources	235,396	236,136	231,489	(4,647)
Total Local Sources	377,396	378,136	373,489	(4,647)
Expenditures by object				
Salaries & benefits	101,372	121,896	117,250	(4,646)
Purchased services	44,656	219,087	219,087	0
Supplies, books, & materials	11,180	9,362	9,362	0
Capital equipment	27,086	27,791	27,790	(1)
Other	0	0	0	0
Total expenditures	184,294	378,136	373,489	(4,647)
Excess (deficiency) of revenues over expenditures	193,102	0	0	0
Fund balance beginning of year	417,776	417,776	610,878	193,102
Fund balance end of year	610,878	417,776	610,878	193,102